

Chart of Accounts Changes

Effective July 1, 2017

The following changes will be made to the chart of accounts to accommodate new legislation. This is not a complete list of the changes and additional updates will be made as needed.

A. New State Program Report Codes (PRCs)

PRC 045 – Veteran Teacher Retention Bonus (Guaranteed)

Use: to pay the \$385 bonus to teachers and instructional support with 25 or more years of experience.

Codes:

Classroom Teacher Purposes objects 180 and 211

Instructional Support Purposes objects 180 and 211

PRC 028 – Bonus for Highly Qualified NC Teaching Grad (Guaranteed)

Use: to code the supplement for highly qualified NC teaching graduates.

Codes:

Classroom Teacher Purposes objects 181, 211 and 221

PRC 046 – Third Grade Reading Teacher Bonus 2017-18 (Allotted)

Use: to code the 3rd Grade Read to Achieve Teacher Bonus only, paid in January. No other teacher bonus will be paid using with this PRC in FY2017-18.

Codes: Bonus 5110-180

 Social Security 5110-211

PRC 048 – Test Results Bonus (Allotted)

Use: to code all the other bonuses based on achievement.

<u>Codes:</u>	<u>Bonus</u>	<u>Soc.Sec.</u>
AP/IB	5260-180	5260-211
CTE	5120-180	5120-211
4 th and 5 th Grade Reading Teacher	5110-180	5110-211
4 th to 8 th Grade Math Teacher	5110-180	5110-211
Principal Bonus	5410-180	5410-211

PRC 131 – Textbook and Digital Resources (Dollar Transfer)

Use: to transfer funds for textbooks and digital resources not purchased through the Textbook Warehouse. School Business will add account codes based on the definition for digital resources. Effective July 1, 2018, transfers from PRC 130 will be restricted to PRC131.

B. New Purpose Codes for Principals and Assistant Principals:

Purpose 5410 – Principal

Costs of activities performed by the principal in directing and managing the school.
(Replaces 5401)

Purpose 5420 – Assistant Principal

Costs of activities performed by the assistant principals to assist in directing and managing the school. (Replaces 5402)