

Why Credit Is Important

Credit Card Issuers and
Lenders - determine



Auto Insurers - determine



Employers - Are you a



Landlords- Are you a

FICO Score/How to Improve Your Score

- F I
Company
- Range between and
- U.S. Median Score =
- < = sub prime
- > = best rates

How to Improve Your Score

- Pay all bills
 .
- Pay any bills
- Lower your total
- Don't close
 .
- Don't up
new cards,

What's In Your Score?

- ____%= Payment History
 - _____ have the greatest **negative** impact
 - _____ & _____ are important, too.
- ____%- Outstanding Balances
 - Total _____ vs. total _____
 - Are you _____?
- ____%=Length of Credit History
 - _____ of _____ you've used credit
 - How long since you've _____ certain accounts
- ____%=New Credit
 - Number of _____
 - _____ reduce your score
- ____%=Types of Credit
 - _____ credit (credit cards)
 - _____ credit (car or home loan)

How to Get Your Score

Three Credit Scores:

1. _____
2. _____
3. _____

www.annualcreditreport.com or (877)322-8228

One free report each year from all three bureaus

Cost is _____
for each or
_____ for all three
from

www.myfico.com
or (800)342-6726

• Order _____ from all 3 companies or

• Order every _____ months from a different company

Duration of Information on Report

- Trade (store credit cards)
 - _____ years from last _____
- Judgments or Liens
 - _____ years from _____
- Chapter 7 Bankruptcy
 - _____ years
- Medical Bills
 - _____ by _____

