

EXECUTIVE SUMMARY

Title: North Carolina Virtual Public School (NCVPS) Funding Formula

Type of Executive Summary:

- Action
- Action on First Reading
- Discussion
- Information

Policy Implications:

- Constitution _____
- General Statute # _____
- SBE Policy # _____
- SBE Policy Amendment
- SBE Policy (New)
- APA # _____
- APA Amendment
- APA (New)
- Other _____

Presenter(s): Mr. Philip Price (Associate Superintendent, Financial and Business Services), Mr. Paul LeSieur (Director, School Business Division), and Dr. Bryan Setzer (Director, North Carolina Virtual Public School)

Description:

The State Board directs the Department of Public Instruction to file the required legislative report that will outline the allotment formula options previously discussed with the State Board.

The legislation requires the State Board of Education to report to the Joint Legislative Education Oversight Committee the options that have been discussed with NCVPS on the funding formula.

Resources:

N/A

Input Process:

Discussed with finance officers at their organization’s retreat on September 24, 2008. Reviewed/discussed with the NCVPS Advisory Board on September 30, 2008. Utilizing a sounding board of finance officers to assure continuous feedback. Numerous discussions with superintendents.

Stakeholders:

Local Education Agencies, students, parents, and school staff.

Timeline For Action:

This item was presented with options for Discussion at the November and December 2008 SBE meetings and is being presented for Action at the February 2009 SBE meeting.

Recommendations:

It is recommended that the State Board of Education direct the Department to report the formula options discussed.

Audiovisual equipment requested for the presentation:

- Data Projector/Video (Videotape/DVD and/or Computer Data, Internet, Presentations-PowerPoint preferred)
Specify: _____
 - Audio Requirements (computer or other, except for PA system which is provided)
Specify: _____
 - Document Camera (for transparencies or paper documents – white paper preferred)

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Motion By: _____ Seconded By: _____
Vote: Yes _____ No _____ Abstain _____
Approved _____ Disapproved _____ Postponed _____ Revised _____

*Person responsible for SBE agenda materials and SBE policy updates: Teresa Matthews, 807-3600.